

The Connection

2022 Year In Review

Happy New Year! 2022 was another year of growth and continued strategies to stay connected to our members and communities. We started the year with 20 locations, \$630 million in loans, and 64,000 members. Thanks to our strong and empowered team, we have continued to grow and are now at \$700 million in loans, 66,000 members and 21 locations. This growth would not be possible without you, our loyal members.

We pride ourselves in staying connected to our communities. In 2022, our C1st Foundation financially supported many local non-profit organizations in our communities. \$5,000 was given to Mahaska Future View, for the Edmondson Playground Project in Oskaloosa. Another \$5,000 went to both Cedar Valley Habitat for Humanity to help serve more qualified homeowners through critical home repairs and Sleep in Heavenly Peace to build and deliver twin-size beds to kids sleeping on the floor or in other uncomfortable situations. In addition, \$100,000 was pledged to the Indian Hills Community College Foundation for campus facility renovations and construction. All of these projects were made possible by grants from the C1st Credit Union Impact Giving Fund of Greater Cedar Rapids Community Foundation.

We are a strong and empowered team at C1st. Community 1st Credit Union received its seventh straight Des Moines Register "Top Workplace" award. The newspaper recognized over 100 Iowa companies and organizations for the 2022 honor in September. The employer honor is based on results of an employee feedback survey. We are proud to hold on to this honor for 7 years.

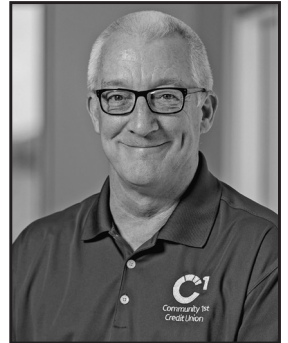
We are here to improve the lives of our members. C1st has a long tradition of supporting local communities and education through its annual scholarship program. In May, we announced the recipients of our 2022 Scholarships totaling \$48,000 to 25 area high school seniors and returning college students. In the last decade, C1st has awarded over \$340,000 in scholarships to local members. We're proud to be able to help so many members achieve their education goals.

We continue to expand and invest in facilities. In May, we held a groundbreaking ceremony to commemorate the beginning of construction of our newest branch in Shenandoah, Iowa. The new 3,800 square-foot facility will be located at 700 S. Freemont St and will open in spring 2023. The building project is located on 3.65 acres and will include 5 offices, a conference room with seating up to 10, as well as a spacious lobby, multiple drive-thru lanes, and a drive-up ATM. This is an exciting opportunity for us to grow and expand value to our members.

In addition, we completed renovation projects for the Ottumwa-South (Richmond), Washington, Mount Pleasant, Ottumwa-North (Pennsylvania), and Cedar Rapids branches. These renovations express our commitment and connection to our communities and members we serve. Plus we hope it provides a more updated banking experience.

At C1st, we are people helping people and rooted in our communities, which is why we developed and launched a first-time homebuyers down payment assistance program designed specifically for low-income and underserved individuals. The community development program is an excellent opportunity to help those who otherwise might not be able to purchase a home or get the home they've been dreaming of. Since its creation, we've awarded more than \$1.5 million to over 300 first-time homebuyers.

We humbly thank you for being a member of Community 1st. Credit Unions were built on the foundation of 'people-helping-people.' Providing our members access to affordable financial products and services and striving to meet the needs of underserved communities is what the credit union difference is all about. At C1st, we're honored to have been a part of that philosophy for over 85 years!



Greg Hanshaw
President & CEO

A handwritten signature of Greg Hanshaw in dark ink.

Greg Hanshaw, President & CEO

A New, Improved Statement Delivered To Your Mailbox In February!

We are excited to show you a preview of the new, improved Community 1st Credit Union statements. The statement that is enclosed with this newsletter is the final statement using our current statement format. We recommend that you keep a copy of your statement that is enclosed so that it can be used as a reference as you adjust to the new statement format.

You may also want to keep the below 'How to Read Your Statement' guide. It will help walk you through any noticeable changes with the new format and help you best understand your financial account statements going forward. As always, if you have any questions, please do not hesitate to reach out. Stop by your local branch, email us at: memberservice@c1stcu.com, or give us a call at **866.360.5370**.



How to Read Your Statement

This guide will help you identify where to find information on your new Community 1st CU statement.

1 Member Number displayed for your reference; Statement Period Information

2 Important messages and offers from Community 1st CU

3 Left Side: Deposit Shares Summary
Right Side: Loans Summary

4 Deposit Share heading with Transaction Summary and other important information

5 Transaction and Balance columns have been relocated for easier reading

6 Effective Date is printed at the end of the Transaction Description, if different than the Posting Date

7 Summary of Fees Paid

8 Loan heading with Transaction Summary and Payment Due Date

Community 1st CU

Together is Better

P.O. Box 737 Ottumwa, IA 52501-0737

RETURN SERVICE REQUESTED

0 1 1/2 C1 11-02-22 CLT

123456789 1 AT 0.400

MARY M MEMBER

1234 N ANYTOWN ST

ANYCITY US 12345-6789

Member Statement of Account

866.360.5370 | www.c1stcu.com

Member Number: 0123456789

Statement For: 07/01/2022 - 07/31/2022

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Important messages & offers

Your Account Balances as of 07/31

Prime Share ID 0001 \$750.00

Basic Checking ID 0010 750.00

Account Balance Total \$1,500.00

Total Dividends Year-To-Date \$0.37

Your Loan Balances as of 07/31

Credit Card Consolidation ID 0001 \$24,323.36

Loan Balance Total \$24,323.36

Total Loan Interest Paid Year-To-Date \$1,863.38

PRIME SHARE ID 0001

Dividends Year-To-Date \$0.37

Annual Percentage Yield earned 0.040% from 07/01/2022 through 07/31/2022

Joint Owner: MARTIN M MEMEBER; MOLLY M MEMEBER

Date	Transaction Description	Amount	Balance
07/31	Deposit Dividend Tiered Rate	\$0.05	\$750.00

BASIC CHECKING ID 0010

Joint Owner: MARTIN M MEMEBER; MOLLY M MEMEBER

Date	Transaction Description	Amount	Balance
07/02	Deposit ACH Xxsoc Sec TYPE: XXS	\$1,723.00	\$1,742.86
07/12	Draft 9620 err. Date 07/13	25.00-	1,717.86
07/15	Withdrawal Transfer To Loan	967.86-	750.00

Fees Paid

Description	Current	YTD	Description	Current	YTD
Acct-0010 Total Return Item Fees	\$0.00	\$0.00	Acct-0010 Total Overdraft Fees	\$0.00	\$0.00

Summary by Check Number * Asterisk next to number indicates skip in sequence 1 Checks Cleared for \$25.00

Number	Cleared	Amount	Number	Cleared	Amount
9620	07/13/22	\$25.00			

CREDIT CARD CONSOLIDATION ID 0001

INTEREST RATE 11.750%

Periodic Rate (Daily) .032191%

Loan Interest Year-To-Date \$1,863.38

A payment of \$967.86 is due on 08/15/2022.

Date	Transaction Description	Amount	Principal	Interest	Fees	Balance Subject to Interest Rate**
07/15	Payments Transfer From Share 0010	\$967.86-	\$725.95-	\$241.91	\$0.00	\$24,323.36

**INTEREST CHARGE CALCULATION: The balance used to compute interest charges is the unpaid balance each day after payments and credits to that balance have been subtracted and any additions to the balance have been made.

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Scholarship Opportunities



C1st Scholarships

C1st will award \$50,000 in scholarships to area members who wish to continue their education in college or vocational school.

- Four (4) \$1,000 awards will be given to non-traditional or returning college students.
- One (1) \$4,000 award will be given to the most qualified applicant who is the child of a Community 1st Credit Union employee.
- 21 awards of \$2,000 each will be given to the remaining, most qualified applicants.

This program is administered by Scholarship America, the nation's largest designer and manager of scholarships, tuition assistance, and other education support programs for corporations, foundations, associations, and individuals. Awards are granted without regard to race, color, creed, religion, sexual orientation, age, gender, disability, or national origin.

C1st Scholarship Deadline is February 15, 2023 at 3:00 PM. Register online at: c1stcu.com/scholarships

Iowa Credit Union Foundation's Warren A. Morrow Scholarship

This application is for high school and post-high school students who will be enrolling in post-secondary education for the 2023-2024 school year. In 500 words or less, please answer the following question:

Today's students are pursuing their education in a fragile, post-Covid economy. Describe how this financial reality has shaped your educational plans, and how you will utilize your credit union as you pursue those plans. Consider sharing personal examples.

The essay must be the original work of the applicant. Judging will be based on originality, clarity, meaningful content, accurate presentation of facts, adherence to contest rules, spelling, grammar, and punctuation. Winners will be notified in April 2023.

Warren A. Morrow Scholarship Deadline is February 3, 2023 at 5:00 PM.

Learn more or register online at: www.scholarsavvy.com or c1stcu.com/scholarships

Iowa Financial Know-How Challenge: Senior Scholarship

The 2023 Iowa Financial Know-How Challenge: Senior Scholarship awards a \$1,000 college scholarship to 50 Iowa high school students. Participants experience two online tools to help them understand ways to reduce borrowing to pay for college and receive emailed tips on planning and paying for college.

Iowa Student Loan Scholarship Deadline is March 31, 2023 at 4:00 PM.

Register online at: iowastudentloan.org/scholarships/high-school-senior-scholarship.aspx

Financial Resolutions For The New Year!

While we recognize the importance of saving money, it can be hard to do when your budget is already stretched thin. Try the 52-Week Money Challenge. There are no complicated rules to remember.

- ~ Week 1, save \$1.00.
- ~ Week 2, save \$2.00
- ~ Continue through the year, adding one more dollar each week.

By the end of the yearly challenge, you will have saved \$1,378!

Use this easy-to-follow chart to keep track of your deposits each week!

Week	Deposit	Balance	Week	Deposit	Balance	Week	Deposit	Balance
<input type="checkbox"/> 1	\$1	\$1	<input type="checkbox"/> 18	\$18	\$171	<input type="checkbox"/> 35	\$35	\$630
<input type="checkbox"/> 2	\$2	\$3	<input type="checkbox"/> 19	\$19	\$190	<input type="checkbox"/> 36	\$36	\$666
<input type="checkbox"/> 3	\$3	\$6	<input type="checkbox"/> 20	\$20	\$210	<input type="checkbox"/> 37	\$37	\$703
<input type="checkbox"/> 4	\$4	\$10	<input type="checkbox"/> 21	\$21	\$231	<input type="checkbox"/> 38	\$38	\$741
<input type="checkbox"/> 5	\$5	\$15	<input type="checkbox"/> 22	\$22	\$253	<input type="checkbox"/> 39	\$39	\$780
<input type="checkbox"/> 6	\$6	\$21	<input type="checkbox"/> 23	\$23	\$276	<input type="checkbox"/> 40	\$40	\$820
<input type="checkbox"/> 7	\$7	\$28	<input type="checkbox"/> 24	\$24	\$300	<input type="checkbox"/> 41	\$41	\$861
<input type="checkbox"/> 8	\$8	\$36	<input type="checkbox"/> 25	\$25	\$325	<input type="checkbox"/> 42	\$42	\$903
<input type="checkbox"/> 9	\$9	\$45	<input type="checkbox"/> 26	\$26	\$351	<input type="checkbox"/> 43	\$43	\$946
<input type="checkbox"/> 10	\$10	\$55	<input type="checkbox"/> 27	\$27	\$378	<input type="checkbox"/> 44	\$44	\$990
<input type="checkbox"/> 11	\$11	\$66	<input type="checkbox"/> 28	\$28	\$406	<input type="checkbox"/> 45	\$45	\$1,035
<input type="checkbox"/> 12	\$12	\$78	<input type="checkbox"/> 29	\$29	\$435	<input type="checkbox"/> 46	\$46	\$1,081
<input type="checkbox"/> 13	\$13	\$91	<input type="checkbox"/> 30	\$30	\$465	<input type="checkbox"/> 47	\$47	\$1,128
<input type="checkbox"/> 14	\$14	\$105	<input type="checkbox"/> 31	\$31	\$496	<input type="checkbox"/> 48	\$48	\$1,176
<input type="checkbox"/> 15	\$15	\$120	<input type="checkbox"/> 32	\$32	\$528	<input type="checkbox"/> 49	\$49	\$1,225
<input type="checkbox"/> 16	\$16	\$136	<input type="checkbox"/> 33	\$33	\$561	<input type="checkbox"/> 50	\$50	\$1,275
<input type="checkbox"/> 17	\$17	\$153	<input type="checkbox"/> 34	\$34	\$595	<input type="checkbox"/> 51	\$51	\$1,326
Success! <input type="checkbox"/>						<input type="checkbox"/> 52	\$52	\$1,378

C1st Rewards Checking

Say goodbye to points and hello to cash. If you prefer online banking and use a debit card, you could qualify for some serious cash. And with each account, you'll enjoy unlimited nationwide ATM fee refunds when requirements are met. **Both checking accounts are free, and require no minimum balance.**



Reward YOURSELF

C1st Cash
Earn **3.00%*** APY
On balances up to \$15,000 when qualifications are met.

C1st Cash Back
Get up to **3.00%***
On debit card purchases of \$300 or less when qualifications are met.

Whether you're a saver or a spender, we've got you covered.
Plus, both accounts are free* and require no minimum balance.

*WHEN QUALIFICATIONS ARE MET: You will receive unlimited nationwide ATM fee refunds and either a premium rate OR cash back on qualifying debit card purchases, depending on your account. C1st Cash: 3.00% APY will be paid on the portion of daily balance of \$15,000 or less. Portion of daily balance over \$15,000 earns an interest rate of 0.15%, resulting in an APY of 3.00% to 0.45%, depending on the balance. The Annual Percentage Yields (APYs) are accurate as of the last dividend declaration date and subject to change without notice. C1st Cash Back: 3.00% cash back up to a total of \$300 in PIN-based and signature-based debit card purchases that post and settle to the account during that cycle period. Maximum cash back of up to \$9.00 per monthly qualification cycle. ATM transactions do not qualify. MONTHLY QUALIFICATIONS FOR BOTH ACCOUNTS: At least 12 debit card purchases posted and settled per qualification cycle, receive monthly eStatements, access digital banking at least once per qualification cycle. IF QUALIFICATIONS ARE NOT MET: ATM fees will not be refunded. For C1st Cash: Entire balance will earn 0.03% APY. For C1st Cash Back: You will not receive cash back on your debit card purchases. QUALIFICATION CYCLE: To qualify, all transactions must post and clear your account during the monthly cycle which is defined as the calendar month; beginning on the first day of the current calendar month through the last day of the current calendar month.

C1st Branch Locations

Albia: 1420 S. Clinton St.
Cedar Rapids: 1030 Sierra Drive NE
Creston: 205 E. Taylor St.
Indianola: 300 S. Jefferson Way
Osceola: 714 W. McLane St.
Ottumwa Penn: 739 Pennsylvania Ave.
Pella: 500 Main St.

Atlantic: 200 Maple St.
Centerville: 999 N. 18th
Fairfield: 2501 W. Burlington
Knoxville: 1008 W. Bell Ave., Suite 103
Oskaloosa: 1311 A Ave. West
Ottumwa Richmond: 235 Richmond Ave.
Shenandoah: 301 Maple St.

Bloomfield: 301 E. Franklin
Chariton: 1934 Court Ave.
Grinnell: 205 West St.
Mount Pleasant: 1800 E. Washington St.
Ottumwa (Walmart): 1940 Venture Dr.
Ottumwa - JBS (JBS Employees Only): 600 S. Iowa Ave.
Washington: 303 S. 2nd Ave.

Apply Online: c1stcu.com

Toll Free: 866.360.5370

Email: memberservice@c1stcu.com

TEXT: 641.638.5015



All C1st locations will be closed Monday, January 16, 2023, in honor of Martin Luther King Jr. Day.

This credit union is federally insured by the National Credit Union Administration.

Annual Meeting Reminder

The 2023 Annual Meeting & Board of Directions Election of Community 1st Credit Union will be held Monday, January 23, 2023 at C1st Headquarters, 1100 Hutchinson Ave, Ottumwa, IA. The meeting will begin at 6:00 pm. Please RSVP to: marketing@c1stcu.com.

The nominating committee has selected 3 candidates to fill 3 vacancies.

Rex Stewart – A member since 1969 and is retired from John Deere Ottumwa Works. Currently, he farms and resides in Drakesville, IA with his wife, Elizabeth. Rex has served on the board since 1986 and is excited to be a part of the continued strength and growth of C1st.



Anne Leathers – A long-time IHCC accountant. Anne has served as a member of the C1st Audit committee for 20 years. She and her husband, Scott have a grain and cattle operation near Ollie, IA. Anne was appointed to the C1st Board in August 2016.



Jason Eubanks – An Engineering Team Leader at John Deere. Jason has a B.S. & M.S. from ISU in Agricultural Engineering. Jason has been a C1st member for 20 years and lives outside of Hedrick with wife Becky and kids (Sarah, Renae, and Henry). Jason has served on the C1st Board for twelve years.



There will be no nominations from the floor. Election results will be announced at the annual meeting.

Winter Coat Drive

Do you have any new or gently used coats, jackets, hats or gloves laying around that don't fit anymore? Give them new life and donate them to our Coat Drive, now until March 31. Drop

off at any C1st location in Bloomfield, Centerville, Fairfield, Oskaloosa, or Ottumwa. All items will be distributed to families in need, through Sieda.

