



ACTIVITY B

Using Payment Cards

CREDIT CARD STATEMENT

Directions: Use the sample credit card statement below to answer the questions on page 2.



CREDIT CARD STATEMENT OF ACCOUNT

FASTERCARD GOLD REWARDS CARD

JEN YOUNG
#5 1309 Leland Street
Sunnyside, WA
98101

Account Number	1234-5678-1200-5009
Statement Closing Date	04/27/19

ACCOUNT SUMMARY

PREVIOUS BALANCE	\$593.43
PAYMENTS AND CREDITS	-\$593.43
PURCHASES	+\$1,281.80
BALANCE TRANSFERS	\$0.00
CASH ADVANCES	\$0.00
FEES CHARGED	\$0.00
INTEREST CHARGED	\$0.00
NEW BALANCE	\$1,281.80
CREDIT LINE	\$5,000
CREDIT AVAILABLE	\$3,718
PAST DUE AMOUNT	\$0.00

PAYMENT INFORMATION

NEW REGULAR BALANCE **\$1,281.80**

PAYMENT DUE DATE 05/19/19

MINIMUM PAYMENT DUE \$25.00

Late Payment Warning: If we do not receive your minimum payment by the date listed above, you may have to pay a late fee of up to \$47.00.

If you make no additional charges using this card and each month you pay:

You will pay off the balance shown on this statement in about:

And you will end up paying an estimated total of:

Minimum payment only

16 years

\$3,524

REGULAR TRANSACTIONS DETAILS

TRANSACTION NUMBER	TRANSACTION DATE	POSTING DATE	DESCRIPTION	AMOUNT
001	28 03	28 03	COFFEE CORNER	6.29
002	29 03	29 03	EVENT TICKETS	23.47
003	29 03	29 03	GROCERY STORE	52.92
004	31 03	01 04	LUIGI'S SPAGHETTI CAFÉ	35.21
005	01 04	01 04	BANANAPHONE MOBILE	61.60
006	02 04	02 04	MOVIEFLIX SUBSCRIPTION	9.99
007	02 04	02 04	GROCERY STORE	21.47
006	02 04	02 04	WIRED CABLESYSTEMS	89.90
007	02 04	02 04	QUICKMART CONVENIENCE	3.11



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Directions: Use the information found on Jen's credit card statement to answer the following questions.

1. What is Jen's current balance? _____
2. What is Jen's credit limit? _____
3. Did Jen pay her balance in full last month? _____
4. When is Jen's credit card payment due? _____
5. What's the minimum amount Jen has to pay before the due date in order to avoid late fees?

6. If Jen only makes the minimum payment, how long will it take her to pay off her balance?

7. What's the minimum amount Jen has to pay before the due date in order to not be charged interest?
