

ACTIVITY B ANSWER KEY

Exploring Money Beliefs

DISCUSSION PROMPTS

Directions: Have students pair up (preferably with a partner who has a different money persona than they do). Share one of the following prompts and allow a few minutes for pairs to discuss. Then have students change partners. Repeat the process with a new discussion prompt each time. Students may jot down their findings on their ACTIVITY B worksheet.

- What's something you do that matches your money persona?
- How are you *not* like your money persona?
- What do you think your money persona is most afraid of?
- What do you think your money persona does really well?
- What does your money persona have to be careful of?
- What advice would you give to someone with your money persona?

QUIZ ANSWER KEY

Exploring Money Beliefs

SHORT ANSWER

Directions: Answer the following questions in one or two sentences.

1. Name at least three different sources of personal finance information.

PARENTS, FRIENDS, FINANCIAL INSTITUTIONS, ADVISORS, BOOKS, INTERNET, APPS

/3 pts

2. Why is it helpful to understand your core beliefs about money (i.e., money persona)?

IMPROVE RELATIONSHIP WITH MONEY; MAKE BETTER FINANCIAL DECISIONS;
CORRECT BAD HABITS; CHOOSE FINANCIAL STRATEGIES THAT MATCH YOUR STRENGTHS

/2 pts

MATCHING

Directions: Choose the letter of the money belief that best fits each behavior and write it on the line next to the description of the behavior.

A. Avoidance (Avoiding Ostrich)	B. Status (Struttin' Peacock)	C. Worship (Stashing Crow)	D. Vigilance (Wary Owl)
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B 3. If I can't afford something now, I just put it on my credit card and deal with it later

A 4. I never talk to my partner or friends about money

C 5. I'm competitive and a workaholic

A 6. I only pretend to read my bank statements

D 7. I'd rather hold onto my money than invest it anywhere

D 8. I don't trust banks or credit card companies

B 9. I'm tempted by high-risk investments

C 10. I'm obsessed with coupon codes and deal sites

B 11. My friends are the first to know when I make a big purchase

C 12. I like to hoard my money because it makes me feel secure

/10 pts