



QUIZ

Understanding Credit Scores

NAME: _____

TOTAL
/ 5 pts

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

- A credit score of 720 or more is considered:
 - Poor
 - Average
 - Good
 - Prime (Excellent)
- How can you improve your credit score?
 - Open a large amount of credit cards in a short time
 - Monitor your credit
 - Keep your utilization low
 - a & b
 - b & c
- What is the largest contributing factor to your credit score?
 - Mix of credit
 - New credit
 - Length of credit
 - Payment history
 - Capacity
- To ensure that your credit report is accurate, you should:
 - Request your free credit report from each of the main credit bureaus
 - Review your personal information and make sure that it's up to date
 - Report any unauthorized activity to the issuing credit bureau
 - All of the above

/4 pts

TRUE OR FALSE

Directions: CIRCLE either true or false.

5. TRUE or FALSE Checking your credit report will negatively affect your credit score.

/1 pt