



# QUIZ

## Using Payment Cards

NAME: \_\_\_\_\_

TOTAL  
/ 10 pts

### FILL IN THE BLANKS

Directions: Fill in the blanks using either DEBIT CARD, CREDIT CARD or PREPAID DEBIT CARD.

1. A \_\_\_\_\_ is like an instant personal check.
2. A \_\_\_\_\_ is like cash, but in card form.
3. A \_\_\_\_\_ is a convenient way to borrow money.

/3 pts

### SHORT ANSWER

Directions: Answer the following question in a few words.

4. What's the best way to use your credit card responsibly?

\_\_\_\_\_

/2 pts

### TRUE OR FALSE

Directions: CIRCLE either true or false.

5. TRUE or FALSE      A billing cycle is the period of time between billings.
6. TRUE or FALSE      A billing cycle is always 30 days.
7. TRUE or FALSE      The grace period is the span of time between the close of your billing cycle and the payment due date.
8. TRUE or FALSE      Making the minimum payment every month will get you out of credit card debt.
9. TRUE or FALSE      Paying your credit card balance on time every month will protect you from late fees.

/5 pts