

# The Connection

## Letter From The President/CEO

Welcome to the midpoint of 2022! It's finally warm and I hope Community 1st Credit Union will be your 1st stop if you need anything for your summer plans. We can help finance anything from your summer vacations to a boat, RV, or motorcycle. Thank you for your membership and continued support of C1st.

C1st has a long tradition of supporting local communities and education through its annual scholarship program. In May, we announced the recipients of our 2022 Scholarships totaling \$48,000 to 25 area high school seniors and returning college students. In the last decade, C1st has awarded over \$340,000 in scholarships to local members. I'm proud to be able to help so many members achieve their education goals. I'd like to thank the C1st Board of Directors for their continued support for our mission to help members with the costs of higher education. I'm excited to watch these students make a positive impact in the future.

In May, we held a groundbreaking ceremony to commemorate the beginning of construction of our newest branch in Shenandoah, Iowa. The new 3,800 square-foot facility will be located at 700 S. Freemont St. The building project is located on 3.65 acres and will include 5 offices, a conference room with seating up to 10, as well as a spacious lobby, multiple drive-thru lanes, and a drive-up ATM. This is an exciting opportunity for us to grow and expand value to our members. The new branch will provide first class service to the wonderful people of Shenandoah, along with our full menu of award winning products and services. I am extremely excited to become an integral part of Shenandoah community.

Credit Unions are unique in the world of financial institutions. Nowhere is the credit union difference more vivid than in the diverse ways they reach out to millions of low-and-moderate-income Americans who seek basic financial services to realize their dreams. The results are often life changing. At C1st, our mission is to help our members achieve financial success. We want to improve the lives of our members by being their trusted financial partner. We've launched several programs to help members, including a 1st time home buyers assistance program that offers grants for a down payment. Purchasing your first home is a big step, and 1st time home buyers can qualify for up to \$5,000 toward their down payment. We also help members build better credit by offering smaller loans from \$200 to \$1,000. It's similar to a payday loan, only without the sky-high interest rates and fees, along with and included are financial literacy courses to help build better savings habits. Ultimately, C1st is here to serve you because we want you to succeed. Let us help you build your dreams.

Thank you for belonging to our credit union.  
Together IS Better.



Greg Hanshaw; President/CEO



**Greg Hanshaw**  
President & CEO



*The Official Groundbreaking to kick-off the construction process of our new location in Shenandoah was held on May 17th. The new 3,800 square-foot facility will be located at 700 S. Freemont St.*

## Shenandoah Groundbreaking



A groundbreaking ceremony was held on Tuesday, May 17th to commemorate the beginning of construction of our newest branch in Shenandoah, Iowa. The new 3800 square-foot facility will be located at 700 S. Freemont St. The building project is located on 3.65 acres and will include 5 offices, a conference room with seating up to 10, as well as a spacious lobby, multiple drive-thru lanes, and a drive-up ATM.

The credit union has partnered with Single Source Architects & Master Builders out of Waterloo, IA who will be the general contracting company to lead the project and see to completion. The new location is projected to be open early 2023.

Greg Hanshaw, C1st President/CEO, commented, "This is an exciting opportunity for C1st to grow and expand value to our members. The new branch will provide first class service to the wonderful people of Shenandoah, along with our full menu of award winning products and services. We are extremely excited to become an integral part of the Shenandoah community."

## Down Payment Assistance for 1st Time Homebuyers!

Buying your first home is something you'll never forget. Right now, first-time home buyers could qualify for up to \$5,000\* toward their down payment with our assistance program! We offer quick processing and local, helpful lenders. Apply online or in person and make your first home purchase one to remember with C1st.



\*5% down payment assistance program is for single family/primary residences and is available to first-time homebuyers with low to moderate household incomes. (If you haven't owned a home in the last three years, you are considered a first-time home buyer.) \$5,000 maximum down payment assistance. Offer available as long as designated funds are available. Payment example: For a \$100,000 in-house mortgage loan, with a term of 15 years and a 3.906% Annual Percentage Rate (interest rate of 3.750%), the monthly principal and interest payment would be \$727.22. Subject to credit approval and program qualifications. Restrictions apply.

## Notice of Important Changes to Your Account

**EFFECTIVE 9/01/2022:** We are changing our Consumer Fee Schedule. These changes will take effect 9/1/2022. A copy of the new Consumer Fee Schedule is included in this mailing. Please take a minute to review. A listing of our new, and current Fee Schedules for both Consumer and Business accounts can also be located online at [c1stcu.com/servicefees](http://c1stcu.com/servicefees).

Some important updates/changes to make note of include:

- **Overdraft Transfer from Savings Account** – \$5.00 per day
- **Inactive/Dormant Account** – \$7.00 per month
- **Mailed Paper Statement Fee** – \$1.50 per statement
- **Lien Subordination Fee** – \$150.00

**Our Consumer Fee Schedule is applicable to ALL C1st Memberships.**



## C1st Branch Locations

**Albia:** 1420 S. Clinton St.

**Atlantic:** 200 Maple St.

**Bloomfield:** 301 E. Franklin

**Cedar Rapids:** 1030 Sierra Drive NE

**Centerville:** 999 N. 18th

**Chariton:** 1934 Court Ave.

**Creston:** 205 E. Taylor St.

**Fairfield:** 2501 W. Burlington

**Grinnell:** 205 West St.

**Indianola:** 300 S. Jefferson Way

**Knoxville:** 1008 W. Bell Ave., Suite 103

**Mount Pleasant:** 1800 E. Washington St.

**Osceola:** 714 W. McLane St.

**Oskaloosa:** 1311 A Ave. West

**Ottumwa Venture:** 1940 Venture Dr.  
(Walmart)

**Ottumwa Penn:** 739 Pennsylvania Ave.

**Ottumwa Richmond:** 235 Richmond Ave.

**Ottumwa JBS (JBS Employees Only):** 600 S.  
Iowa Ave.

**Pella:** 500 Main St.

**Shenandoah:** 301 Maple St.

**Washington:** 303 S. 2nd Ave.

**Apply Online:** [c1stcu.com](http://c1stcu.com)

**Toll Free:** 866.360.5370

**Email:** [memberservice@c1stcu.com](mailto:memberservice@c1stcu.com)

**TEXT:** 641.638.5015

This credit union is federally insured by the National Credit Union Administration.



## Beware of Amazon-Related Scams

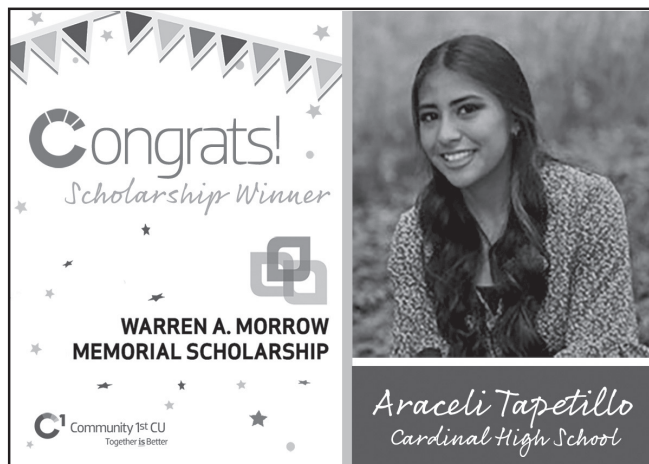
We're committed to providing you with knowledge to detect and report fraudulent activity so you can protect your finances. Here's some tips to avoid some current scammer trends out there currently:

- **Never pay over the phone.** Amazon will never ask you to provide payment information, including gift cards or verification cards for products or services over the phone.
- **Trust Amazon-owned channels.** Always go through the Amazon mobile app or website when seeking customer support or when looking to make changes to your account.
- **Be wary of false urgency.** Scammers may try to create a sense of urgency to persuade you to do what they're asking. Be wary any time someone tries to convince you that you must act now.
- **Be wary of unsolicited remote assistance.** Never give anyone access to manipulate your computer, tablet, or phone screens – known as "remote access" – unless you have initiated and verified the assistance.
- **Never give out your personal information unless it's a trusted source.** Amazon will never ask customers to disclose or verify their Amazon password, credit card, banking account or social security number. Scammers may try to use calls, texts, and emails to impersonate Amazon customer service. *If you're ever unsure, end the call/chat and reach out directly to customer support through the Amazon app or website. If you receive a suspicious email, do not click on any links and report it immediately.*
- **Suspicious / scammer emails or webpages often contain:**
  - An order confirmation for an item you didn't purchase or an attachment to an order confirmation.
  - Requests to send your account username and/or password, or other personal information.
  - Requests to update payment information.
  - Links to websites that look like a real website, but is really fake.
  - Attachments or prompts to install software on your computer.
  - Typos or grammatical errors.
  - Forged email addresses to make it look like the email is coming from Amazon.com, or other company. If the "from" line of the email contains an Internet Service Provider (ISP) other than @amazon.com, (or the specific company name) then it's a fraudulent email.

Please report any suspicious activity to the Federal Trade Commission (FTC) at [www.reportfraud.ftc.gov](http://www.reportfraud.ftc.gov). Additionally, if you feel you are a victim of an Amazon-related scam or any other scam, please contact Community 1st Credit Union at **866.360.5370** or email [memberservice@c1stcu.com](mailto:memberservice@c1stcu.com) to speak with a C1st Representative.



## Congratulations to Araceli Tapetillo, Recipient of an Iowa Credit Union Foundation Warren A. Morrow Memorial Scholarship!



Araceli Tapetillo, a 2022 graduate of Cardinal High School in Eldon, Iowa, and member of Community 1st Credit Union, recently received a \$1,500 Warren A. Morrow Memorial Scholarship, which was one of eight scholarships awarded in the high school category. These awards are presented through the Iowa Credit Union Foundation (ICUF) each year to credit union members who are pursuing higher education.

Applicants were asked to complete the designated online entry form and answer an essay question in no more than 500 words.

This year, applicants were asked to describe how an emergency savings account is more crucial than ever, since March 2020 when the COVID-19 pandemic hit and the US economy has been tremendously impacted. And describe how someone might utilize their credit union to focus on saving. Applicants are encouraged to share personal examples in their essay.

Applicants must be a member of a credit union within the state of Iowa to qualify, and this year there were over 250 total applications.

The Iowa Credit Union Foundation awarded 12 scholarships totaling \$23,000 – eight of those were in the high school senior category, and four were in the post-high school category.

"The mission of the Iowa Credit Union Foundation (ICUF) is to champion well-being for all, guided by the credit union philosophy of people helping people," said Ena Babic Barnes, Executive Director, ICUF. "We do this through critical programs such as the Warren A. Morrow Memorial Scholarship. This year's scholarship finalists demonstrated a strong passion for their credit union and outstanding knowledge on the essay topics."



## 2022 C1st Scholarship Recipients

Community 1st Credit Union's 2022 scholarship program has awarded \$48,000 to 25 area high school seniors and returning college students. C1st has a long tradition of supporting local communities and education through its scholarship program for both traditional and non-traditional students. In the last decade, C1st has awarded over \$340,000 in scholarships to local student-members.

This year's awards include one \$4,000 scholarship, which goes to a child of a C1st employee, 20 additional \$2,000 awards going to high school seniors, one \$1,000 award to a high school senior, and three \$1,000 awards to non-traditional or returning college students.



**The 2022 C1st \$4,000 went to Emma Winkelman of Fairfield High School. Winkelman was the winner among C1st employees' children.**

### The C1st scholarship winners receiving \$2,000 include:

- Jenna Gronewold of Albia High School
- Dayton Templeton of Atlantic High School
- Araceli Zaragoza-Tapetillo of Cardinal High School
- Owen Byl of Centerville High School
- Rachel Rudacille of Centerville High School
- Macy Wiley of Creston High School
- Kelsey Rook of Davis County High School
- Mallory Lyon of Fairfield High School
- Thea Larsson of Grinnell Community Senior High School
- Kaylee Roush of Indianola High School
- Delaney Mart of Knoxville High School
- Rachel Frost of Oskaloosa High School
- Lorna Bauer of Ottumwa High School
- Anikah Rath of Ottumwa High School
- Emily Mills of Pella High School
- Dorothy Roorda of Pella High School – Homeschooled
- Lily Glenn of Robert G. Guthrie High School – Homeschooled
- Brooklyn Prokes of Seymore Community School District
- Emily Jones of Wayne High School
- Griffin Humphreys of Winfield-Mount Union High School

### Four \$1,000 scholarships were additionally awarded to:

- Taita Whitney of Ottumwa
- Katherine Rusch of Ottumwa
- Steffany Bell of Washington
- Brynn Bailey of Centerville

Whitney, Rusch, and Bell were among the non-traditional scholarship recipients returning to earn a college degree.

"At Community 1st we sincerely believe one of the very best investments we can make is helping our young members further their education," said Greg Hanshaw, President & CEO. "We are grateful that our Board of Directors have been extremely generous in making this investment a reality for many years now."

Community 1st Credit Union offers traditional and non-traditional scholarships to members who wish to continue their education in college or vocational school. Scholarship America, the nation's largest designer and manager of scholarships, tuition assistance, and other education support programs, administers the program. Applications for the next academic year of 2023-2024 can be submitted for consideration on our website beginning December 2022.

## Vehicle Refinance Special + 90-Day No Pay!

Community 1st Credit Union will be your 1st stop when you hear about our car and recreational vehicle loan special! Move your current vehicle loan to C1st and get up to 2.00% OFF your current rate and no payments for 90 days! Make the switch and get an easy application process, great lenders, a rate discount AND use your savings toward your next trip! Stop in to learn more or apply at [c1stcu.com](http://c1stcu.com) today! Subject to credit approval and program qualifications.

\*This offer is only available for vehicle loans (autos, trucks, SUVs, motorcycles, boats, RVs, or travel trailers) that are at least 30 days old and from another financial institution (current C1st loans are not eligible). Model years 2010 or newer. \$10,000 minimum loan. Your discount will be based on your creditworthiness, the rate of your current loan, and if you choose an automated payment method. Eligible autos have a minimum of 2.49% APR, powersports have a minimum of 5.49% APR, and boat, RV, and travel trailers have a minimum of 4.99% APR. Interest continues to accrue during the no-payment-for-90-days period. Must be 18 years or older (or have a qualified co-signer) to apply. Other restrictions may apply. Subject to credit approval and program qualifications. Offer expires August 31, 2022.

## Where's your 1st stop?



Move your **vehicle loan** to C1st and place the savings into your next adventure!

Up to  
**2.00%**  
OFF current vehicle loan rate and no payments for 90 days when you refinance\*

**Apply today! It's quick and easy.**