C1
Community 1st Credit Union

SKIP-A-PAY
Take a vacation from your loan payment.

Take a vacation from your loan payment when you need it the most, and enjoy some extra cash with our Skip-A-Pay program! You pick the month of the payment you'd like to skip and C1st will extend the term of your loan by an additional month. Then, what you do with the extra cash is up to you! Just complete the form below and return to any C1st location or email to: memberservice@c1stcu.com. ***You can only skip one payment per loan after a minimum of six months of consecutive payments.***

Member Name:_____ SSN:_____

Street Address:_____ City:_____ State:_____ Zip:_____

Home Phone:_____ Work Phone:_____ E-Mail:_____

Loan to Skip-A-Payment: #_____ **Loan Type:**_____
(Example: 2010 Chevy Equinox)

(For Payroll/ACH Payments) - **Start & End Dates: _____ to _____** **Monthly Payment Amount: $**_____

Payment Month/Date to Skip:_____ **Account # to charge $25 Skip-A-Pay Fee: #**_____

Please allow a minimum notice of five business days prior to your loan due date to process each Skip-A-Pay request.

By signing below, I authorize the credit union to extend the term of this loan by an additional one month. I understand that a finance charge will continue to accrue during the deferred payment period. If my payment is made via ACH transfer originated by C1st, my payment will <u>not</u> be pulled from my account. If my payment is made by payroll deduction, the amount withheld will <u>not</u> be transferred from my C1st account. **I acknowledge I will be assessed a fee of $25 for each loan that Skip-A-Payment is used for. A separate form must be filled out for each individual loan.** (Example: Using Skip-A-Payment on two separate loans would equal a total fee of $50.)

In order to be eligible for C1st's Skip-A-Payment program, loans must have at least a 90-day satisfactory payment record. Commercial loans, mortgage-secured loans, (except tack-on mortgages), overdraft protection line of credit, EZ loans, mobile home loans, interest-free loans and single-payment loans are not eligible for this program. Delinquent loans are also not eligible for this program.

Signature:_____ **Date:**_____

C1st Use Only:_____
(Lender Approval Signature)

☐ Payroll Deduction ☐ ACH Transaction ☐ C1st Transfer Record ☐ Cash