

The Connection

Letter from the President/CEO

Welcome to the mid-year of 2019. It's FINALLY summer and I hope all of you are enjoying outdoor activities and events after the long winter we experienced. Thank you for your membership and continued support of C1st.

We are people helping people – rooted in our communities, empowering our employees to help our members achieve financial success. Your life goals are our life goals. We are different from other financial institutions. Credit Unions have operated according to the same core principals since the 1850s, when a group of weary German workers, tired of being exploited by loan sharks, formed the world's first credit union by banding together to provide affordable credit to each other.



Greg Hanshaw
President & CEO

What makes Credit Unions & C1st unique?

1. Democratic Control

One member = One vote. Whether you have \$5 or \$5 million, your voice is equal at C1st.

2. Open and Voluntary Membership

Members are connected by a bond of association, fostering a sense of community. At C1st, anyone living or working in 57 counties in Southern and Central Iowa and 8 counties in Missouri can join.

3. Service to Members

Credit unions are ranked No. 1 in service in numerous surveys, because they exist to serve members, not profit. At C1st, according to our summer 2018 survey, 93.8% of our members are overall satisfied with service provided.

4. Distribution to Members

C1st returns profits to their members through dividends, lower fees, better savings rates, and improved services. In 2018, C1st paid \$875,000 to its membership in the form of C1st Reward Checking incentives.

5. Building Financial Stability

Credit unions are historically stable organizations. They're owned by the people they serve, so they don't take unnecessary risks.

6. Social Responsibility

Credit unions strive to strengthen their communities and help people of modest means. This year, C1st will donate more than \$175,000 back to its communities in the form of scholarships, non-profit organization sponsorships/donations, and community development projects.

7. Ongoing Education

We prioritize financial education for our members, employees, and communities. We offer many ongoing educational opportunities through our branch networks and website.

Putting people before profit, prioritizing social responsibility, and offering financial education improves lives. These values drive us today. We thank you for belonging to a movement that's helping your neighbors thrive and follow their dreams. The success of our credit union is made possible by member support. We know this and work hard each and every day to give you the service you expect and deserve. Thank you for your membership.

Greg Hanshaw, President / CEO



C1st ... We're more than you know.

Get the FACTS: You own this place! Your vote counts. 

 **OUR EARNINGS? They belong to you.**
We put them into better rates & lower fees.

 Proud to be the **#1 Credit Union in Iowa for Ag Loans!**

We're over 55,000 members strong! (and growing ...) 

Our employees are happy!
We hit the Top 50 Workplaces in Iowa (for 3 years).

We're people helping people.
We want our members to achieve financial success.

#WeAreC1st
Changing the way people see credit unions.

July 10, 2019 -- MONTHLY LUNCHEON at Pizza Ranch in Ottumwa.

- Lunch at 11:15. Noon program by Wapello County Historical Society Museum Director Dr. Rick Woten.
- Members and guests welcome. Door prizes every month.

July 28, 2019 -- Disney musical "NEWSIES" at Des Moines Community Playhouse (\$95/person)

- Rousing tale of a ragged band of teenaged newsboys inspired by the real-life, New York "Newsboy Strike of 1899" when runaway newsies went on a two-week-long action against powerful newspaper publishers. Tony awards for Best Score and Choreography!
- We'll have a scrumptious brunch buffet and ice cream after the show.

August 14, 2019 -- MONTHLY LUNCHEON at Pizza Ranch in Ottumwa.

- Lunch at 11:15. Noon program by Ottumwa Public Library Director Sonja Ferrell.
- Members and guests welcome. Door prizes every month.

August 15, 2019 -- Iowa State Fair Des Moines (\$32/person)

Cost includes your admission. Changed it up a bit and going on Thursday this year.

IowaStateFair

NOTHING
COMPARES

August 22, 2019 -- Lake Rathbun Cruise plus Lakeside Patio Dinner (\$79/person)

- We'll leave the marina after 4 p.m. arrival and head to Honey Creek Resort on a 90-minute cruise.
- Dinner will be back at the marina in JA White Riverboat/Wheelhouse Room.
- Menu is smoked pulled pork and chicken on cocktail buns, BBQ baked beans, cheesy scalloped potatoes, coleslaw and peach cobbler.
- Cash bar available.

September 11, 2019 -- ClubGO Fall Picnic at Ottumwa Park Jimmy Jones Shelter (Tickets \$8/person)

October 13-22, 2019 -- Collette Travel's Ireland Small Group tour. (Waiting List)

October 30, 2019 -- Suspense thriller "Deathtrap" at Maples Repertory Theatre in Macon, MO. (\$78/person)

- Includes catered lunch in Macon and morning, guided tour at historic Still Museum of Osteopathic Medicine in Kirksville.

Contact Jeff Wilson for more information or to book a trip!

739 Pennsylvania Ave. · Ottumwa, IA · 866.360.5370 · jeffw@c1stcu.com · c1stcu.com/gopp

CLUBGO Gulf Shores, Alabama & Pensacola Getaway

February 9-15, 2020 . \$1,600 per person/double

- Four nights on the water at Orange Beach DoubleTree by Hilton
- National Naval Aviation Museum in Pensacola
- Wildlife boat tour through Delta Swamp
- Leisure evening at The Wharf, Orange Beach
- Pensacola Lighthouse and Museum * Sunset Dolphin Cruise
- Tour by Star Destinations, Carroll, IA

Looking for a middle-of-winter trip to put on your 2020 calendar?? We're heading south by motor coach to the Gulf Coast for seven days and six nights. Every room features a private balcony and gulf views!



We'll journey to historic Mobile, founded in 1702 as the capital of colonial French Louisiana, for a guided city tour, then venture to USS Alabama Battleship Memorial Park to see the "Heroine of the Pacific" during World War II. Then be on the lookout for alligators, bald eagles, ospreys, herons and pelicans when we tour the swamps of the lower Mobile-Tensaw Delta.

The next morning we'll travel to Pensacola to tour the National Aviation Museum, home to more than 150 beautifully restored aircraft before lunch at the Aviation Museum's Cubi Bar Café. Across the street is the Pensacola Lighthouse and Museum with beautiful birds-eye views of the Gulf Coast. Enjoy an evening of leisure at The Wharf at Orange Beach. Dine on local seafood or casual southern flair, browse boutiques and one-of-a-kind shops, savor a nightcap or ride the Ferris wheel.

Our last full day on the coast features historic Fort Morgan, a free afternoon on the beach, a group dinner and a sunset dolphin cruise.

Six breakfasts, one lunch and five dinners are included in the cost. A \$500 deposit per person is required with reservation form. Final payments are due December 6. Travel protection insurance available. Stop in at the C1st Penn branch or call ClubGO coordinator Jeff Wilson at 641-683-6423 for details.

Two C1st Members Awarded Scholarships From the ICUF

Yadira Martinez of Mt Pleasant and Jarrett Stodghill of New Sharon were awarded Warren A. Morrow Memorial Scholarships in the Iowa Credit Union Foundation's 2019 scholarship essay competition.

Martinez of Mt Pleasant High School received a \$3,000 first-place scholarship and North Mahaska's Stodghill earned a \$2,000 second-place scholarship. The essays addressed a financial lesson, event or experience that influenced applicants or their families personally and the role played by a credit union.

Martinez will attend Southeastern Community College in Burlington in the fall. In her essay, Martinez wrote she was 14 years old when she and her parents first opened C1st accounts. Her parents received a loan and established credit. C1st also assisted the family through an online fraud incident and a loan to help finance an immigration situation.



Yadira Martinez

"I think it's important that your credit union supports and helps their members, and speaks our language—Spanish," she wrote. "Now that I am older, I learned it is important to communicate (with my credit union) and ask questions because they have the knowledge and are willing to help."

Stodghill has plans to attend Des Moines Area Community College, and wrote that he started an online business and C1st played a huge role in teaching him how money is handled online and the security of transactions. He worked in construction last summer and learned financial lessons of living away from home.



Jarrett Stodghill

"I learned that saving money makes a huge difference when it comes to buying a car, house or other big purchases," he said. "From that experience and living off my own income, I was taught to save money for the future and not make impulse purchases for things you don't need."

Private Student Loans

Invest in your future. College is a big investment. Our private student loan is designed to fill the funding gaps that may exist after all lower-cost sources of aid (scholarships, grants, and federal Direct Subsidized and Unsubsidized loans) have been exhausted.

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- Convenient line of credit structure that lets you apply once and secure financing for your entire college career*
- Learn more / Apply Online at: c1stcu.com/studentsloans

*Subject to qualification and annual credit review



C1st Awarded \$42,000 In Scholarships To Area Students

Community 1st Credit Union awarded a total of \$42,000 in scholarships to 19 area high school seniors in May.

The 2019 C1st \$4,000 scholarships went to:

- Hollie Loper -- 1st Generation College Student
- Madeline Holle -- Child of a C1st employee

The C1st \$2,000 scholarship winners include:

Abigail Adams	Brandon Bone
Erin Duenwald	Henry Hammer
Alexis Harrington	Sarah Herz
Lauren Imhoff	Rylie Johnson
Jacqueline Lensing	Mickayla McGill
Noah Mumby	Briar Phillips
Bryanna Popejoy	Zoe Runyon
Sandra Skouson	Grace Ver Steegh
Nathan Zmolek	

The C1st Scholarships were given out at area high school scholarship award events. The credit union has a long tradition of supporting local communities and education through its scholarship program. C1st partnered with Scholarship America to enhance the program's administration and application process.

C1st Branch Locations

Albia: 1420 S. Clinton St.
Bloomfield: 301 E. Franklin
Cedar Rapids: 1030 Sierra Drive NE
Centerville: 999 N. 18th
Chariton: 1934 Court Ave.
Fairfield: 2501 W. Burlington
Grinnell: 205 West St.
Indianola: 300 S. Jefferson Way
Knoxville: 1008 W. Bell Ave., Suite 103
Mount Pleasant: 1800 E. Washington St.
Oskaloosa: 1311 A Ave. West
Ottumwa Venture: 1940 Venture Dr. (Walmart)
Ottumwa Penn: 739 Pennsylvania Ave.
Ottumwa Richmond: 235 Richmond Ave.
Ottumwa JBS (JBS Employees Only): 600 S. Iowa Ave.
Pella: 500 Main St.
Washington: 303 S. 2nd Ave.

Apply Online: c1stcu.com **Toll Free:** 866.360.5370
Email: memberservice@c1stcu.com **TEXT:** 641.638.5015

This credit union is federally insured by
the National Credit Union Administration.



Attention KASASA Checking & Savings Account Holders

TRUTH-IN-SAVINGS DISCLOSURE CHANGE IN TERMS

Effective September 1, 2019 your Kasasa account will automatically convert to a new product.

The name and qualification cycle for your account will change. Your account number will not change.

- | | |
|---|---|
| • Current account name: Kasasa Saver | New account name: C1st Saver |
| • Current account name: Kasasa Cash | New account name: C1st Cash |
| • Current account name: Kasasa Cash Back | New account name: C1st Cash Back |

Change in terms: Qualification Cycle — The qualification cycle for C1st Saver, Cash, or Cash Back products is defined as the calendar month; beginning on the first day of the current calendar month through the last day of the current calendar month.

\$8,500 in Foundation Grants Given in May

The inaugural C1st Foundation grants totaling \$8,500 were awarded in May to community projects in Centerville, Albia, Eddyville and Blakesburg. Community 1st Credit Union organized the foundation effort in December, 2016 and after over two years of accumulating funds, the first check presentations were made May 21–22.

The non-profit awards included donations to:

- Centerville Police Reserves -- \$2,500 for taser and equipment funding
- Albia Rotary Club -- \$2,500 for a restroom facility at the Albia Reservoir
- Eddyville PTO -- \$1,000 for a new playground at Eddyville Elementary
- Blakesburg PTO -- \$2,500 for a baseball field by the school playground

C1st Foundation grants will be awarded quarterly. The project awards are made possible by grants from the C1st Credit Union Impact Giving Fund of the Greater Cedar Rapids Community Foundation.

Grant submission guidelines and forms available at: c1stcu.com/community/c1st-foundation/



Adventureland Tickets On Sale

Get your family or friends together and plan a fun day this summer! Discounted tickets to Adventureland are now on sale at Community 1st Credit Union. The cost is \$38 per ticket, which is a \$7 savings on adult admission. Adventureland has over 100 rides, shows and attractions and admission includes Adventure Bay Waterpark.

*Proceeds are donated to the credit union political action committee. Contributions are not tax deductible.



Tickets for Sale! Only \$38

C1st Member: \$38 At the Gate: \$45 Savings: \$7



C1st Investment Services

Whether your needs are large or small, our C1st Investment Services Financial Advisor can help you:

- Understand investment options that make sense for you.
- Determine your tolerance for risk.
- Create a roadmap for your retirement.
- Define your goals for developing a financial strategy.
- Plan for long-term care and the most appropriate options for you and your family.



Matthew Vickers
Financial Advisor

235 Richmond Ave., Ottumwa
641.684.1114

Matthew.Vickers@cnunamutual.com

Schedule a no-cost, no-obligation appointment to discuss your individual needs.

Check the background of investment professionals on Finra's BrokerCheck (finra.org)

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*Introductory rate offer is effective as of 05/01/2019, based on a new home equity line of credit (HELOC) and subject to change at any time. (Current loans must be from another financial institution to refinance.) After the initial 6 months, the APR will become variable. Currently the fully indexed rate after introductory period is 5.50% APR (WSJP + 0%) and is based on a minimum credit score of 740 and up to 90% Loan to Value (LTV). Other rates and terms apply based on the credit score and LTV. Maximum APR is 18%. Closing costs range from \$0 (for new HELOC with \$7,500 minimum initial advance) up to \$700 (for existing HELOC or those with less than \$7,500 initial advance) plus appraisal fees which may range from \$495 to \$650. Limited-time offer. Property insurance required. Subject to credit approval and qualifications. Consult a tax advisor regarding the deductibility of interest.